

MINUTES OF AGM HELD ON SATURDAY 15 DECEMBER 2023 AT 18H00

COMMITTEE MEMBERS PRESENT:

Leon Mostert (Chairman)
Shirley Boom (Vice-Chairman)
Frans Nel
Alum Palm
Helena le Roux
Natasha van Schoor (Secretary)

1. OPENING AND WELCOME

Leon welcomes all members and Frans opens the meeting with scripture reading and prayer.

2. QUORUM | POWERS OF ATTORNEY

The required minimum quorum of 50% in accordance with the Constitution has not been reached, as there are only 43 members and proxies / proxies present. The Chairman explains to the members that the meeting can only start after 30 minutes to give other members, who may be late, a chance to be part of the meeting. The majority of members agree that the meeting can start although minimum quorum is not reached. Furthermore, it is decided that if more members sign up within the 30-minute period, they will form part of the quorum.

Members agree that meeting may proceed.

3. ACCEPTANCE OF MINUTES OF AGM HELD ON 17 DECEMBER 2022

The Minutes of the AGM of 2022 are accepted and seconded.

4. ELECTION OF THE EXECUTIVE COMMITTEE

Nominations and Powers of Attorney were read as follows:

Leon Mostert (Unit 52)
Frans Nel (Unit 69)
Alum Palm (Unit 70)
Shirley Boom (Unit 43)
Helene le roux (Unit 99)
Natasha van Schoor – Secretary (Unit 80)

RESULT OF ELECTION:

Leon Mostert (Unit 52)
Frans Nel (Unit 69)
Alum Palm (Unit 70)

Shirley Boom (Unit 43)
Helene le roux (Unit 99)
Natasha van Schoor – Secretary (Unit 80)

5. APPROVAL OF RULES/POLICIES:

Leon explains that the VPHOA is registered at CSOS and that the VP Policies and Rules of Conduct must be approved by CSOS. At this stage we do not pay any fees to CSOS as our Charges are R150.00 per month.

Frans explains to members the importance of Rules of Conduct and Policies. These documents are sent to CSOS so that they are aware of the HEV's Rules of Conduct and Policies. All these documents are available on the HEV's website www.vphomeowners.com

If any members require hard copies of the Rules of Conduct or Policies they are welcome to ask Natasha van Schoor to print.

6. FINANCIAL STATEMENTS

6.1.1. Leon thank those members who diligently pay their VP levies as well as CoCT rental. He further explains that the City of Cape Town had a discussion with him where they informed him that they will now start taking action against those who are behind with their CoCT rentals.

Currently the amount in respect of City of Cape Town rental is R753 881.91. Leon is going to make an appointment with CoCT to discuss this concerning situation.

6.1.2. Financial statements are done by ACT Accounting. VPHOA's finances are currently sound. According to legislation, an HOA must have a Reserve Fund and on 6th December 2023 the HEV invested R350 000.00 for one year at 8.850% interest per year.

6.1.3. The VP levy will amount to R150.00 per month for the next financial year. Many thanks to the members who faithfully pay their dues.

Financial Statements are approved and one member opposes it.

7. BUDGET 2023 / 2024

7.1. Correction to Income / Expenditure. The amount of R1.86 in the difference between the expenses and income.

Approval is given that R1.86 is added to the Stationery project. That amount therefore now stands at R101.86. Total expenses therefore stand at R235 706.66 and balance the books.

8. ANNUAL REPORT

Leon explains that he is only going to highlight one point and that is the Land Project.

Leon, Alun, Andre Spence and Frans went to see CoCT in connection with the rezoning. ERF 1142 is currently zoned as open space. All solution therefore is to rezone ERF 1142 to a zoning suitable to build houses.

The wheel is in motion and the EC will give feedback as soon as possible.

8. CLOSING

Shirley thanks the committee for the excellent service they provided during 2023. She also wishes all members a Blessed Christmas and a Prosperous 2024.

ACCEPTED: _____ (Chairman) DATE: _____

ACCEPTED: _____ (Vice-Chairman) DATE: _____